**Corporate action notice/Insider information disclosure**

**"Information on resolutions taken by the Board of Directors of IDGC of the South, PJSC"**

|  |  |
| --- | --- |
| 1. General | |
| 1.1. Full corporate name of the Issuer: | **Public Joint Stock Company "Interregional Distribution Grid Company of the South”** |
| 1.2. Abbreviated corporate name of the Issuer: | **IDGC of the South, PJSC** |
| 1.3. Location of the Issuer: | **Rostov-on-Don, Russian Federation** |
| 1.4. OGRN of the Issuer: | **1076164009096** |
| 1.5. TIN of the Issuer: | **6164266561** |
| 1.6. Unique code of the Issuer, assigned by the registering authority: | **34956-Е** |
| 1.7. The address of the Internet page used by the Issuer for information disclosures | [**http://www.mrsk-yuga.ru**](http://www.mrsk-yuga.ru/)  [**http://www.e-**](http://www.e-disclosure.ru/portal/company.aspx?id=11999)  [**disclosure.ru/portal/company.aspx?id=11999**](http://www.e-disclosure.ru/portal/company.aspx?id=11999) |
| 2. Notice content | |
| 2.1. Quorum for a meeting of the Issuer's Board of Directors and the results of voting on decision-making issues: ***11 out of 11 members of the Board of Directors participated in the meeting***  ***a quorum is present.*** | |
| Voting results:  **on issue No. 1** of the agenda:  "PRO" is 11 votes;  "CON" is 0 votes;  "ABSTAIN" is 0 votes;  **on issue No. 2** of the agenda:  "PRO" is 9 votes;  "CON" is 0 votes;  "ABSTAIN" is 2 votes;  **on issue No. 3** of the agenda:  "PRO" is 9 votes;  "CON" is 0 votes;  "ABSTAIN" is 2 votes;  **on issue No. 4 of the** agenda:  "PRO" is 11 votes;  "CON" is 0 votes;  "ABSTAIN" is 0 votes;  **on issue No. 5 of the** agenda:  "PRO" is 9 votes;  "CON" is 0 votes;  "ABSTAIN" is 2 votes;  **on issue No. 6 of the** agenda:  "PRO" is 11 votes;  "CON" is 0 votes;  "ABSTAIN" is 0 votes;  **on issue No. 7 of the** agenda:  "PRO" is 9 votes;  "CON" is 0 votes;  "ABSTAIN" is 2 votes. | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | | | | | |
| **Insider information disclosure on issue No. 1: "On consideration of the General Director of IDGC of the South, PJSC report on the credit policy of the Company in**  **Q1 2018."** | | | | | |
| 2.2.1. Resolution content adopted by the Issuer's Board of Directors:   1. Take into consideration the report of the General Director of IDGC of the South, PJSC on the credit policy of the Company in Q1 2018 according to Annex No. 1 to this resolution of the Company's Board of Directors. 2. Mark that the debt coverage target limit is exceeded. 3. Instruct the General Director of the Company to ensure compliance with the requirements of the Regulations on Credit Policy approved by the Company's Board of Directors. | | | | | |
| **Insider information disclosure on issue No. 2: "On determining the Company's position on the agenda of meetings of the Boards of Directors of subsidiaries and affiliates of IDGC of the South, PJSC - Joint Stock Company Recreation Center "Energetik", PSKh Sokolovskoe", JSC and "Energoservice**  **of the South", JSC".** | | | | | |
| 2.2.2. Resolution content adopted by the Issuer's Board of Directors:  1.1. Instruct the representatives of IDGC of the South, PJSC in the Board of Directors of Recreation Center "Energetik", JSC to vote "PRO" the following resolution on the agenda of the meeting of the Board of Directors of Recreation Center "Energetik", JSC "On recommendations for distribution of profits (losses) of the company based on the results of 2017":  Recommend Annual General Meeting of Shareholders of the Company to approve the following distribution of profit (losses) of the Company for 2017 reporting year: | | | | | |
|  | Name | | | RUB |  |
|  | Retained profit (loss) of the reporting period: | | | (10 907) |  |
|  | Distribute to: | | Reserve fund | 0 |  |
|  |  | | Development profit | 0 |  |
|  |  | | Dividends | 0 |  |
|  |  | | Repayment of losses from previous years | 0 |  |
| 1.2. Instruct the representatives of IDGC of the South, PJSC in the Board of Directors of the Recreation Center "Energetik", JSC on the agenda item of the meeting of the Board of Directors of the Recreation Center "Energetik", JSC "On recommendations on the amount of dividends on the shares of the Company for 2017, the procedure for their payment and on proposals to the Annual General Shareholders' Meeting to determine the date on which the persons entitled to receive dividends are determined" to vote "PRO" the following resolution:  To recommend that the Annual General Meeting of Shareholders of the Company adopt the following resolution:  "Not to pay dividends on ordinary shares of the Company for 2017".  2.1. Instruct the representatives of IDGC of the South, PJSC in the Board of Directors of "PSKh Sokolovskoe", JSC to vote "PRO" the following resolution on the agenda of the meeting of the Board of Directors of "PSKh Sokolovskoe", JSC "On recommendations for distribution of profits (losses) of the company based on the results of 2017":  Recommend Annual General Meeting of Shareholders of the Company to approve the following distribution of profit (losses) of the Company for 2017 reporting year: | | | | | |
|  | Name | | | RUB |  |
|  | Retained profit (loss) of the reporting period: | | | 233 |  |
|  | Distribute to: | Reserve fund | | 12 |  |
|  |  | Development profit | | 104 |  |
|  |  |  | | 117 |  |

|  |  |  |  |
| --- | --- | --- | --- |
|  | Repayment of losses from previous years | 0 |  |
| 2.2. Instruct the representatives of IDGC of the South, PJSC in the Board of Directors of the "PSKh Sokolovskoe", JSC, on the agenda item of the meeting of the Board of Directors of the "PSKh Sokolovskoe", JSC "On recommendations on the amount of dividends on the shares of the Company for 2017, the procedure for their payment and on proposals to the Annual General Shareholders' Meeting to determine the date on which the persons entitled to receive dividends are determined" to vote "PRO" the following resolution:  To recommend that the Annual General Meeting of Shareholders of the Company adopt the following resolution:  "Pay dividends on ordinary shares of the Company for 2017 in the amount of 0.000723502 RUB per one ordinary share of the Company in cash.  The term of dividend payment to the nominee holder and the trustee who is a professional participant of the securities market shall not exceed 10 business days, and to other shareholders registered in the register - 25 business days from the date of compilation of the list of persons entitled to receive dividends.  Determine the date of compiling the list of persons entitled to receive dividends - June 29, 2018".  3.1. Instruct the representatives of IDGC of the South, PJSC in the Board of Directors of "Energoservice of the South", JSC to vote "PRO" the following resolution on the agenda of the meeting of the Board of Directors of "Energoservice of the South", JSC "On recommendations for distribution of profits (losses) of the company based on the results of 2017":  Recommend Annual General Meeting of Shareholders of the Company to approve the following distribution of profit (losses) of the Company for 2017 reporting year: | | | |
|  | Name | RUB |  |
|  | Retained profit (loss) of the reporting period: | 1 503 |  |
|  | Distribute to: Reserve fund | 0 |  |
|  | Development profit | 751 |  |
|  | Dividends | 752 |  |
|  | Repayment of losses from previous years | 0 |  |
| 3.2. Instruct the representatives of IDGC of the South, PJSC in the Board of Directors of the "Energoservice of the South", JSC on the agenda item of the meeting of the Board of Directors of the "Energoservice of the South", JSC "On recommendations on the amount of dividends on the shares of the Company for 2017, the procedure for their payment and on proposals to the Annual General Shareholders' Meeting to determine the date on which the persons entitled to receive dividends are determined" to vote "PRO" the following resolution:  To recommend that the Annual General Meeting of Shareholders of the Company adopt the following resolution:  "Pay dividends on ordinary shares of the Company for 2017 in the amount of 300.8 RUB per one ordinary share of the Company in cash.  The term of dividend payment to the nominee holder and the trustee who is a professional participant of the securities market shall not exceed 10 business days, and to other shareholders registered in the register - 25 business days from the date of compilation of the list of persons entitled to receive dividends.  Determine the date of compiling the list of persons entitled to receive dividends - June 29, 2018". | | | |
| **Insider information disclosure on issue No. 3: "On determining the Company's position on the agenda of the annual general meetings of shareholders of subsidiaries and affiliates of IDGC of the South - Joint Stock Company Recreation Center "Energetik", PSKh Sokolovskoe, JSC and**  **"Energoservice of the South", JSC".** | | | |
| 2.2.3. Resolution content adopted by the Issuer's Board of Directors: | | | |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 1.1. Instruct the representatives of IDGC of the South, PJSC to vote "PRO" at the Annual General Meeting of Shareholders of Recreation Center "Energetik" on the issue "On the election of members of the Company's Board of Directors":  Elect the Company's Board of Directors: | | | | |
|  | Sl. | Full name | | Position at the time of nomination |
|  | 1 | Dzhabrailova  Yulianna Khasanovna | | Deputy General Director - Chief of Staff of "IDGC of the South", PJSC |
|  | 2 | Iordanidi  Kirill Alexandrovich | | Head of the Economics Department of "IDGC of the South", PJSC |
|  | 3 | Kalmykova  Olga Nikolaevna | | Head of the Human Resources and Organizational Design Department of "IDGC of the South", PJSC |
|  | 4 | Petrova  Maria Vladimirovna | | Deputy Chief Accountant for methodology and automation of RAS and IFRS of IDGC of the South, PJSC |
|  | 5 | Kirichenko  Tatiana Sergeevna | | Chief Specialist of the Corporate Governance and Shareholder Relations Department of "IDGC of the South", PJSC |
| 1.2. Instruct the representatives of IDGC of the South, PJSC to vote "PRO" at the Annual General Meeting of Shareholders of PSKh Sokolovskoe", JSC on the issue "On the election of members of the Company's Board of Directors":  Elect the Company's Board of Directors: | | | | |
|  | Sl. | Full name | | Position at the time of nomination |
|  | 1 | Iordanidi  Kirill Alexandrovich | | Head of the Economics Department of "IDGC of the South", PJSC |
|  | 2 | Romek  Ekaterina Georgievna | | Head of Administration of Property of "IDGC of the South", PJSC |
|  | 3 | Kislenko  Roman Konstantinovich | | Head of the Security Department of the "IDGC of the South", PJSC |
|  | 4 | Vasiliev  Vladimir Vasilievich | | General Director of "PSKh Sokolovskoye", JSC |
|  | 5 | Kazak  Natalya Vasilyevna | | Chief Specialist of the Corporate Governance and Shareholder Relations Department of "IDGC of the South", PJSC |
| 1.3. Instruct the representatives of IDGC of the South, PJSC to vote "PRO" at the Annual General Meeting of Shareholders of "Energoservice of the South", JSC on the issue "On the election of members of the Company's Board of Directors":  Elect the Company's Board of Directors: | | | | |
|  | Sl. | Full name | Position at the time of nomination | |
|  | 1 | Goncharov  Pavel Viktorovich | Deputy General Director - Chief Engineer of IDGC of the South, PJSC | |
|  | 2 | Kislenko  Roman Konstantinovich | Head of the Security Department of the "IDGC of the South", PJSC | |
|  | 3 | Zhuravlev  Dmitry Olegovich | Deputy General Director of Development and Technological Connection of "IDGC of the South", PJSC, General Director of "Energoservice of the South", JSC | |
|  | 4 | Lednev  Eduard Vitalievich | Deputy General Director for Special Projects of IDGC of the South, PJSC | |
|  | 5 | Pavlova  Elena Nikolaevna | Head of Corporate Governance and Shareholder Relations Department - | |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  |  |  | | Corporate Secretary of IDGC of the South, PJSC | | |
|  | 6 | Sobolev  Denis Vladimirovich | | Head of Logistics and ­Material Support Department of "IDGC of the South", PJSC | | |
|  | 7 | Pavlov  Dmitry Petrovich | | Head of the Special Projects Department of "IDGC of the South", PJSC | | |
| 2.1. Instruct the representatives of IDGC of the South, PJSC to vote "PRO" at the Annual General Meeting of Shareholders of Recreation Center "Energetik" on the issue "On the election of members of the Company's Audit Commission":  Elect the Company's Internal Audit Commission: | | | | | | |
|  | No.No. | | Full name | | Position | |
|  | 1 | | Menshenin Alexey Evgenievich | | Head of the Internal Control and Anti-Corruption Activities Department of "IDGC of the South", PJSC | |
|  | 2 | | Tikhonova  Emilia Konstantinovna | | Chief Specialist of the Internal Control and Risk Management Department of "IDGC of the South", PJSC | |
|  | 3 | | Gudenko  Anna Gennadievna | | Chief Specialist of the Internal Control and Risk Management Department of "IDGC of the South", PJSC | |
| 2.2. Instruct the representatives of IDGC of the South, PJSC to vote "PRO" at the Annual General Meeting of Shareholders of PSKh Sokolovskoe, JSC on the issue "On the election of members of the Company's Audit Commission":  Elect the Company's Internal Audit Commission: | | | | | | |
|  | No.No. | | Full name | | | Position |
|  | 1 | | Menshenin Alexey Evgenievich | | | Head of the Internal Control and Anti-Corruption Activities Department of "IDGC of the South", PJSC |
|  | 2 | | Tikhonova  Emilia Konstantinovna | | | Chief Specialist of the Internal Control and Risk Management Department of "IDGC of the South", PJSC |
|  | 3 | | Gudenko  Anna Gennadievna | | | Chief Specialist of the Internal Control and Risk Management Department of "IDGC of the South", PJSC |
| 2.3. Instruct the representatives of IDGC of the South, PJSC to vote "PRO" at the Annual General Meeting of Shareholders of "Energoservice of the South", JSC on the issue "On the election of members of the Company's Audit Commission":  Elect the Company's Internal Audit Commission: | | | | | | |
|  | No.No. | | Full name | | | Position |
|  | 1 | | Menshenin  Alexey Evgenievich | | | Head of the Internal Control and Anti-Corruption Activities Department of "IDGC of the South", PJSC |
|  | 2 | | Pechenkin  Nikolai Vladimirovich | | | Internal Audit Director - Head of the Internal Audit Department of "IDGC of the South", PJSC |
|  | 3 | | Fesenko  Tatyana Gennadievna | | | Chief Specialist of the Internal Audit Department of "IDGC of the South", PJSC |
| 3.1. Instruct the representatives of IDGC of the South, PJSC to vote "PRO" at the Annual General Meeting of Shareholders of Recreation Center "Energetik", JSC on the issue "On the distribution of profit (including payment of dividends) and losses of the Company based on the results of 2017 of the reporting year":  Approve the following distribution of profit (losses) of the Company for the 2017 reporting | | | | | | |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| year: | | | | | |
|  | Name | | | RUB |  |
|  | Retained profit (loss) of the reporting period: | | | (10 907) |  |
|  | Distribute to: | | Reserve fund | 0 |  |
|  |  | | Development profit | 0 |  |
|  |  | | Dividends | 0 |  |
|  |  | | Repayment of losses from previous years | 0 |  |
| Not to pay dividends on ordinary shares of the Company for 2017.  3.2. Instruct the representatives of IDGC of the South, PJSC to vote "PRO" at the Annual General Meeting of Shareholders of PSKh Sokolovskoe, JSC on the issue "On the distribution of profit (including payment of dividends) and losses of the Company based on the results of 2017 of the reporting year":  Approve the following distribution of profit (losses) of the Company for the 2017 reporting  year: | | | | | |
|  | Name | | | RUB |  |
|  | Retained profit (loss) of the reporting period: | | | 233 |  |
|  | Distribute to: | | Reserve fund | 12 |  |
|  |  | | Development profit | 104 |  |
|  |  | | Dividends | 117 |  |
|  |  | | Repayment of losses from previous years | 0 |  |
| Pay dividends on ordinary shares of the Company for 2017 in the amount of 0.000723502 RUB per one ordinary share of the Company in cash.  The term of dividend payment to the nominee holder and the trustee who is a professional participant of the securities market shall not exceed 10 business days, and to other shareholders registered in the register - 25 business days from the date of compilation of the list of persons entitled to receive dividends.  Determine the date of compiling the list of persons entitled to receive dividends - June 29, 2018.  3.3. Instruct the representatives of IDGC of the South, PJSC to vote "PRO" at the Annual General Meeting of Shareholders of "Energoservice of the South", JSC on the issue "On the distribution of profit (including payment of dividends) and losses of the Company based on the results of 2017 of the reporting year:  Approve the following distribution of profit (losses) of the Company for the 2017 reporting  year: | | | | | |
|  | Name | | | RUB |  |
|  | Retained profit (loss) of the reporting period: | | | 1 503 |  |
|  | Distribute to: | Reserve fund | | 0 |  |
|  |  | Development profit | | 751 |  |
|  |  | Dividends | | 752 |  |
|  |  | Repayment of losses from previous years | | 0 |  |
| Pay dividends on ordinary shares of the Company for 2017 in the amount of 300.8 RUB per one ordinary share of the Company in cash.  The term of dividend payment to the nominee holder and the trustee who is a professional participant of the securities market shall not exceed 10 business days, and to other shareholders registered in the register - 25 business days from the date of compilation of the list of persons entitled to receive dividends.  Determine the date of compiling the list of persons entitled to receive dividends - June 29, 2018. | | | | | |
|  | **Insider information disclosure on issue No. 4: "On the report of the Audit Committee of the Board of Directors of the Company on the work performed".** | | | |  |

|  |
| --- |
| 2.2.4. Resolution content adopted by the Issuer's Board of Directors:  Take into consideration the Report of the Audit Committee of the Board of Directors of IDGC of the South, PJSC on the work done in 2017-2018 corporate year according to Annex No. 2 to this resolution of the Company's Board of Directors. |
| **Insider information disclosure on issue No. 5: "On the report review of the Company's single executive body on the implementation in Q4 2017 of decisions taken at meetings of the Company's Board of Directors."** |
| 2.2.5. Resolution content adopted by the Issuer's Board of Directors:  1. Take into consideration the report of the Single Executive Body of IDGC of the South, PJSC on the implementation in the Q4 2017 of the resolutions adopted at the meetings of the Company's Board of Directors as per Annex No. 3 hereto.  2. Pay attention of the Company's single executive body to failure to comply with a number of instructions of the Board of Directors.  3. Instruct the Director General to ensure:  3.1. the development of a set of measures to reduce overdue accounts payable, including to small and medium-sized businesses;  3.2. strict compliance with the Resolution of the Government of the Russian Federation No. 1352 dated December 11, 2014 in terms of payment terms under contracts concluded with small and medium business entities, including in terms of ensuring adjustment of planned payment terms, in case of early performance and acceptance of goods, works and services by the Company (not exceeding 30 calendar days from the date of acceptance of goods (works, services).  3.3. provide, within the report on the implementation in the Q1 2018 of the resolutions made at the meetings of the Company's Board of Directors, information on measures taken to ensure timely payment for contracts concluded with small and medium-sized businesses;  3.4. to exclude cases of non-fulfillment of the Company's Board of Directors' instructions. |
| **Insider information disclosure on issue No. 6: "On approval of the Timed action plan of IDGC of the South, PJSC on the reduction of overdue accounts receivable for services in electric power transmission and settlement of disagreements, formed as of April 1, 2018."** |
| 2.2.6. Resolution content adopted by the Issuer's Board of Directors:   1. Approve the Timed Action Plan of IDGC of the South, PJSC for reduction of overdue accounts receivable for electric power transmission services and settlement of disagreements as of April 1, 2018, in accordance with Annex 4 to this resolution of the Company's Board of Directors. 2. Take into consideration the Report on performance of the Timed Action Plan of measures of IDGC of the South, PJSC earlier approved by the Company's Board of Directors on reduction of overdue accounts receivable for electric power transmission services and settlement of disagreements, formed as of January 1, 2018, according to Annex No. 5 to this resolution of the Company's Board of Directors. 3. Take into consideration the Report on the work performed by IDGC of the South, PJSC in respect of newly formed overdue receivables for electric power transmission services in Q1 2018, in accordance with Annex 6 to this resolution of the Company's Board of Directors. 4. Take into consideration the Report of IDGC of the South, PJSC on repayment within Q1 2018 of overdue accounts receivable, established as of January 1, 2018, in accordance with Annex 7 to this resolution of the Company's Board of Directors. |

|  |  |  |
| --- | --- | --- |
| **Insider information disclosure on issue No. *7:* "On the implementation of the Company's investment projects included in the list of priority**  **facilities"** | | |
| 2.2.7. Resolution content adopted by the Issuer's Board of Directors:  1. Take into consideration the report of the Single Executive Body on the implementation progress of investment projects of IDGC of the South, PJSC, included in the list of priority objects, for Q1 2018 as per Annex No. 8 to this resolution of the Company's Board of Directors.  2. Strengthen control over the timing of priority investment projects. | | |
| 2.3. Date of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: ***June 8, 2018.***  2.4. Date and number of the minutes of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: ***June 13, Minutes No. 277/2018.*** | | |
| 3. Signature | | |
| 3.1. Head of Department - Corporate Secretary  (under power of attorney No. 103-18 on behalf of January 10, 2018)  3.2. Date June "13", 2018 |  | Pavlova E.N. |
| (signature) |  |
| L.S. |  |